

Republic of the Philippines Central Mindanao University BIDS AND AWARDS COMMITTEE

Musuan, Bukindon

NOTICE OF AWARD

August 12, 2020

JOSE V. CALDERON, JR
The Manager
MARCY'S CORPORATION
R. Palma St., Poblacion,
Valencia City

Dear Sir/Madam:

This is to inform you that bid proposal for the project: **PROCUREMENT OF FURNITURE** which shall be funded under *General Funds* after having been post-qualified and declared to have obtained the Lowest Calculated Responsive Bid, has been recommended for award by the Bids and Awards Committee (BAC) of Central Mindanao University by virtue of *BAC Resolution No. GF-PB-20-030* and the same has been approved by the Central Mindanao University thru the undersigned for several items at the amount of *Four Hundred Seventy Nine Thousand Eight Hundred Eighteen Pesos Only (Php479,818.00)*. You are hereby requested to manifest your acceptance of the said.

Relative thereto, and in accordance with the provisions of the documents and Revised R.A. No. 9184, otherwise known as the Government Procurement Reform Act and its Implementing Rules and Regulations, you are hereby instructed, the following documents with ten(10) calendar days from the date of your receipt of this Notice of Award to wit:

A. PERFORMANCE SECURITY

This is to be posted in favor of the Central Mindanao University, in the form of cash, manager's check, cashier's check, bank draft/guarantee confirmed by local bank, irrevocable letter of credit issued by a reputable bank, surety bond callable upon demand, issued by the Government Service Insurance System or any reputable surety or insurance company duly accredited by the Office the Insurance Commissioners, or a combination thereof IN ACCORDANCE with the following schedule:

| FORM OF PERFORMANCE SECURITY | AMOUNT OF PERFORMANCE SECURITY (EQUAL TO PERCENTAGE OF THE TOTAL CONTRACT PRICE) |
|---|--|
| Cash or cashier's/manager's check issued by a Universal or Commercial Bank. | Five percent (5%) |
| Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | |
| Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or | Thirty percent (30%) |
| Any combination of the foregoing. | Proportionate to share of form with respect to total amount of security |

Within the same period of ten (10) days as indicated above, you are directed to enter into and execute the Goods Contract.

This Performance Security shall be forfeited in favor of the Central Mindanao University in the event it is established that you are in default in any of your obligations under the Contract.

Finally, it must be noted that you shall not commence the work nor initiate the procurement of materials for the project prior to your receipt of the Notice to Proceed.

∀ery truly yours,

resident

Received, Acknowledged and Accepted:

Name: ANABEL G. MONTERDE
Signature: Anabel

Date: 4-24)-30

Republic of the Philippines CENTRAL MINDANAO UNIVERSITY

University Town, 8710 Musuan, Bukidnon

E-mail Add. bac@cmu.edu.ph; Website: http://www.cmu.edu.ph

OFFICE OF THE BIDS AND AWARDS COMMITTEE

CONTRACT OF AGREEMENT

REF. NO. GF-PB-20-030

THIS AGREEMENT made this ____day of Affects, 2020 between CENTRAL MINDANAO UNIVERSITY of the Philippines (thereinafter called "the Entity") of the one part and MARCY'S CORPORATION at R. Palma St., Poblacion (hereinafter called "the Supplier") of the other part:

Whereas, the Entity invited Bids for certain goods and ancillary services, viz., PROCUREMENT OF FURNITURE and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of Four Hundred Seventy Nine Thousand Eight Hundred Eighteen Pesos Only (Php479,818.00) with the items listed below:

| ITEM | UNIT | QTY | DESCRIPTION | OFFER | UNIT PRICE | TOTAL AMOUNT |
|----------|---------|------|---|-------|---------------|--|
| CVM - N | MP Cond | ino | | | | · ************************************ |
| 1 | 10 | Unit | Steel Cabinet, heavy duty 4 - drawers | | 10,998.00 | 109,980.00 |
| 2 | 4 | Unit | Office Steel rack Open Steel shelves filing cabinet, 5 layers | | 14,998.00 | 59,992.00 |
| 4 | 15 / | Unit | Executive Chair | | 9,990.00 | 149,850.00 |
| 5 | 2 | Unit | L Shape Sofa set, modern and simple design, leather with center table | | 40,000.00 | 80,000,00 |
| 6 | 4 | Set | Sofa set good for 4 persons | | 19,999.00 | 79,996.00 |
| w. | | | | | | 479,818.00 |

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 5. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 6. The following documents shall be deemed to form and be read and construed as part of this agreement, viz,:
- (g) the Bid Form and the Price Schedule submitted by the Bidder;
- (h) the Schedule of Requirements;
- (i) the Technical Specifications;
- (j) the General Conditions of Contract;
- (k) the Special Conditions of Contract; and,
- (1) the Entity's Notification of Award.

- 7. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.
- 8. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

The Common Seal of CMU, Musuan, Bukidnon was herein affixed in the presence of DR. JESUS ANTONIO G. DERIJE

| <u>RATION</u> in the presence of JOSE V. |
|--|
| |
| |
| Binding Signature of Supplier: |
| |
| JOSE V. CALDERON, JR. |
| Authorized Representative |
| Table 1 top 1 of 1 to 1 |
| |

RICO A. MARIN BAC Chairman

MARIA JAMELLAH CELESTE M. MAGALONA Chief, Accounting Unit

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF BUKIDNON) s.s
MUNICIPALITY OF MARAMAG)

| Name | Competent Evidence of Identity | Date/place Issued | | | |
|---|--------------------------------|-------------------|--|--|--|
| JESUS ANTONIO G. DERIJE | | | | | |
| JOSE V. CALDERON, JR. | | | | | |
| Known to me to be the same person who executed the foregoing instrument and who acknowledge to me that the same is their free and voluntary | | | | | |

act and deed.

This instrument refers to the Contract of Agreement consisting of (3) pages including this page, signed by the parties and their witnesses on each and every hereof and thereof, including this page whereon the acknowledgement is written.

TOK NO. LYJA

NOTARY PUBLIC
NOTARIAL COMMISSION NO. 05-19
UNTIL DECEMBER 31, 2020
ROLL NO. 53177/THN NO. 945-507-287
MCLE COMP. NO. VI-3019429. WARCH25.2019
IBP NO. 110 C82 15 SUED ON JAN. 16, 2020
PTR NO. 976 52 44 15 SUED ON JAN. 20, 2020
30TH ISSUED AT MALAYBALAY CITY. BUY